A Foundation Supporting the MSUFCU and OU Credit Union Communities

2021 ANNUAL REPORT



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MESSAGE TO THE COMMUNITY

Dear Community:

Since launching in April of 2019, the Desk Drawer Fund has worked to empower those in the community to achieve their goals by focusing on five philanthropic pillars: Arts & Culture, Empowering Youth, Financial Education, Fostering Entrepreneurialism, and Stable Housing.

The impact of the Desk Drawer Fund is made more meaningful because of contributions from donors and despite another difficult year for people around the world, we were blown away by the support we received from individuals and organizations looking to make a difference.

In 2021, we gave back to causes that promote inclusive, healthy, and prosperous communities. Change doesn't happen overnight, but through consistent and thoughtful contributions, we were able to lift others up and build a better future.

This past year presented challenges, changes, and opportunities for growth. As the year came to a close, the Desk Drawer Fund bid farewell to President and Executive Director, Whitney Anderson-Harrell, as she departed the organization for another opportunity. We are grateful for the support and guidance Whitney provided since we launched in April of 2019 and wish her well in future endeavors as she continues to make a positive impact with her talents, vision, and drive.

We are proud to support the MSUFCU and OU Credit Union communities, and we're devoted to making a lasting impact for future generations. Now more than ever we understand the importance of giving back and we know that the breadth and depth of our impact is made possible because of donors like you. Thank you for your support this last year, we are exicted for another impactful year ahead!

Message from the

Board of Directors and

Samantha Willett, Desk Drawer Fund Manager



BOARD OF DIRECTORS



ERNEST BETTS, PH.D. FOUNDING MEMBER



DANIELS DIRECTOR

ELLIOTT



DEPPONG, CPA CHAIR | APPOINTED BY VICE CHAIR | COMMUNITY SECRETARY | APPOINTED BY FOUNDING MEMBER

GREGORY



DIANE LANDRY TREASURER | COMMUNITY DIRECTOR



ANGELA W. BROWN APPOINTED BY FOUNDING MEMBER



VISION

The Desk Drawer Fund provides trustworthy, ethical, and community-oriented opportunities for members and employees to perform charitable giving that makes a visible difference in our local communities. Our philanthropic support is influential in expanding and strengthening local arts, housing, youth, and entrepreneurial organizations.

"Establishing the Desk Drawer Fund helps expand our philanthropic impact in areas vital to vibrant communities," said April Clobes, MSUFCU's President/CEO. "With the support of our MSUFCU and OU Credit Union communities, we will continue fulfilling our core value of giving back where our employees and members live and work."

MISSION

Our mission is to empower members, employees, and other businesses to contribute to a universal wellbeing by investing in our local communities and helping them flourish.



AT A GLANCE

From Year 2021

ACTIVITY OF DESK DRAWER FUND Since launching in 2019, the Desk Drawer Fund has provided funding for numerous nonprofits in the community. The Desk Drawer Fund offers a reliable and trustworthy source of giving. Donors feel confident knowing that their funds are benefitting the greater good and contributing to a healthier community.

<u>Q1</u>

The Desk Drawer Fund had a strong first quarter with a primary focus on family engagement and youth support. We supported Greater Lansing through Max's Race, Pass It On Community Center, and the Voice of Clinton County's Children, while remaining focused on

giving to other communities in which we serve.

We supported Clarkston Community Schools with financial education and a monetary donation that provided enrichment opportunities for their community. We supported the Detroit community through a donation to Runners-4-Readers who are dedicated to literacy in local schools. Through our pillar of Empowering Youth, the Desk Drawer Fund continued to support the Detroit community with a donation to Minds Matter of Detroit Inc.

Q2

Throughout the second quarter, MSUFCU employees organized multiple fundraisers and pledged donations through payroll deductions to raise money for Salus Center, a gathering space and information hub for Lansing's LGBTQIA+ communities. Salus Center

empowers community members to build on the legacy of LGBTQIA+ activism and manifest a life that is authentic, safe, and full.

In addition to donations to community groups, the second quarter also saw the Desk Drawer Fund become an MSUFCU Select Employee Group. This designation makes all individuals that donate \$10 or more to the Desk Drawer Fund eligible for Credit Union membership, which opens up additional opportunities for financial education, products, and services.

<u>Q3</u>

In July, the Desk Drawer Fund supported the Willow Tree Family Center and the Lansing Black Pride Liberation Fest, an event that celebrated the Black LGBTQIA+ community. The Desk Drawer Fund also maintained financial education partner relationships

such as the Neighborhood House and established new relationships such as the Eastside Community Action Center.

Through the pillar of Fostering Entrepreneurialism, we were able to award a young entrepreneur in partnership with ePIFanyNow. Jordan Phillips was awarded the Desk Drawer Fund Young Entrepreneur Award through her initiative, Cozys for the Cure. Jordan started Cozys for the Cure in 2015 when her mom was diagnosed with breast cancer. She started sewing coffee cup sleeves but transitioned to masks during the pandemic. Her high school classmates would often come over to help make the products as part of their volunteer "Golden Hours." She has raised more than \$100,000 for Susan G. Komen to provide mobile mammogram units to reach people in rural areas.

The Desk Drawer Fund also established two new partnerships with the AIC Strong Foundation and the League of Enchantment to provide parents with an opportunity to open a free youth account. The AIC Strong Foundation's mission is to assist families that are facing financial hardships because of their child(ren)'s admission to the NICU by providing them with monetary assistance. The League of Enchantment's mission is to work with local hospitals, community organizations, and events to bring hope and smiles to kids, and kids at heart.

Q4

In the fourth quarter, the Desk Drawer Fund supported the Absolute Music Chamber whose mission is to present classical chamber music in the European soiree tradition where music and art are enjoyed in an

intimate and informal setting. The Desk Drawer Fund also supported End Violent Encounters (EVE) with a donation that helps them support and empower survivors of domestic and sexual assault by providing shelter and counseling.

With the newest MSUFCU branch in Traverse City, the Desk Drawer Fund donated to the Traverse City Track Club. The Traverse City Track Club established a scholarship program dedicated to supporting students and providing financial assistance to excel in higher education. Through the Desk Drawer Fund's Fostering Entrepreneurialism pillar, it supported a finalist for the Lansing Built to Last competition, Dancing with the Nordés. The Desk Drawer Fund also partnered with Mid-Michigan Moms. Mid-Michigan Moms is a full online service parenting resource that will highlight the Desk Drawer Fund. Mid-Michigan Moms will provide quarterly sponsored microblogs, and monthly social media posts that highlight the Desk Drawer Fund's giving initiatives and its Financial Education partners.

In November, the Credit Union coordinated its annual Pay It Forward initiative that allows employees to give back to the community. Employees have the option to nominate a local nonprofit organization of their choice to receive a donation. This year, the Desk Drawer Fund gave a monetary donation through the Pay It Forward initiative to Brickways, Diatribe, and our local hometown hero award to Ceci Bordayo. Brickways' mission is to improve the lives of those with physical and developmental disabilities by providing housing options. The Diatribe uses performing arts to empower young people to share their stories, raise awareness of social issues, and create change within their communities. Ceci Bordayo established a local community center in Lansing, MI that allows space for youth to create, develop, and become community cultivators.



DONATION RECIPIENTS

- Absolute Music Chamber Series
- · Advent House Ministries
- Affirmations LGBTQ+ Community Center
- All of the Above Hip Hop Academy
- All-of-us Express Children's Theatre
- · Angel's Place
- Arab American National Museum
- Asian Pacific American Studies Program
- Big Brothers Big Sisters Michigan Capital Region
- Boy Scouts of America
- BrickWays
- · Build Institute of Detroit
- · Cafecito Caliente
- Capital Area Community Services, Inc.
- · Capital Area District Library
- Capital Area Housing Partnership
- · Capital Area United Way
- · Child and Family Charities
- Children's Ballet Theatre
- Children's Healing Center
- Children's Trust Fund
- Clarkston Community Schools
- · Clarkston SCAMP
- · Community Housing Network
- Crosswalk Teen Center
- · Dancing with the Nordés
- · Detroit Cristo Rev High School
- · Detroit Institute of Arts
- Downtown Lansing, Inc.- Summer Live Music Funding
- Dr. Martin Luther King Jr. Commission of Mid-Michigan
- East Lansing Art Festival
- East Lansing Basketball Club
- East Lansing Film Festival
- Eastern Ingham Farmers Market
- · Eastside Community Action Center

- Eaton Regional Education Service Agency
- empowHER Retreat
- ePIFany Now™
- Footprints of Michigan, Inc
- Give-A-Kid Projects
- · Grace Centers of Hope
- · Grand Ledge Food Bank
- Great Lakes Children's Museum
- Habitat for Humanity: Clinton/Gratiot County
- Hand2Hand
- Haven House
- · Helping Women Period
- Highfields Inc.
- HOBY Michigan
- Honey Bear Project Inc.
- Hope Against Trafficking
- Hope Network
- HQ Runaway and Homeless Center
- In Her Name Foundation
- · Junior Achievement
- Kids First Initiative
- Kids Food Basket
- · Lansing Art Gallery and Education Center
- · Lansing Promise
- · League of Enchantment
- · Lighthouse of Oakland County
- Lions Clubs of Michigan
- · Love In Deed, Inc.
- Michigan Coalition Against Homelessness
- Michigan Women Forward
- Mid-Michigan Autism Association
- Mid-Michigan Moms
- Mid-Michigan Recovery Services
- Minds Matter of Detroit Inc.
- MSU Product Center

- · Neighborhood House
- New Hope Pet Rescue
- Norup International School PTSA
- Oakland County Animal Shelter
- Pass it On Community Center
- · Pay it Forward- Local Hero Ceci Bordayo
- Peter's Sunny Day Foundation
- Progressive Empowerment, Education Resource Services
- ProjectART- Detroit Public Library
- Project Grassroots Economic Empowerment Network
- REACH Studio Art Center
- Reo Town Commercial Association- Juneteenth Festival
- Ronald McDonald House of Mid-Michigan
- Runners-4-Readers
- · Ruth Ellis Center
- · Salus Center
- Small Talk Children's Advocacy Center
- South Side Community Coalition
- Sweet Encounter: Lansing Built to Last
- The Davies Project: Max's Race
- The Diatribe
- · The Firecracker Foundation
- The Village of Lansing
- The Voice of Clinton County's Children
- Todd Martin Youth Leadership Program
- Traverse Bay Children's Advocacy Center
- Traverse City Track Club
- Tri-County Office on Aging
- Tri-County TRIAD
- United Cerebral Palsy of Michigan
- Uplift Our Youth Foundation
- Weekend Survival Kits
- · Williamston Theatre
- · Willow Tree Family Center

"Traverse Bay Children's Advocacy Center is Northwest Michigan's regional response center for allegations of child sexual and physical abuse. Our free services — child forensic interviews and trauma informed therapy — have provided justice, hope, and healing to thousands of vulnerable children and their families since 2010. Please know that the support from the Desk Drawer Fund makes a difference."

Mary Jo Zazueta, Traverse Bay Children's Advocacy Center "At Big Brothers Big Sisters, we connect local youth with caring adult mentors, who encourage our kids to dream big, reach high, and ignite their best and brightest selves. We're so grateful to MSUFCU and the Desk Drawer Fund. All funds raised stay right here in mid-Michigan to help create and facilitate one-to-one mentoring relationships. Thank you MSUFCU and the Desk Drawer Fund for supporting mid-Michigan mentorship and our local youth!"

Persis Sopariwala, Big Brothers Big Sisters, Michigan Capital Region

"We are incredibly grateful for the investment from community partners like the Desk Drawer Fund. Community Housing Network has been helping to provide affordable housing options and support to Michigan residents and their families for the past 20 years. Now more than ever, the support of our communities allows us to ensure that everyone has a safe, affordable place to call home."

Marc Craio. **Community Housing Network**

PHILANTHROPIC PILLARS

DONATION OVERVIEW



ARTS & CULTURE \$115,006.80

Promotes and strengthens theater, the visual arts, and artists to establish and promote creativity.



EMPOWERING YOUTH \$122,105.87

Listens, collaborates, and removes barriers for youth to share their ideas to facilitate stronger communities and future leaders.



FINANCIAL EDUCATION \$89,057.41

Engages and educates community members to take charge of their finances.



FOSTERING ENTREPRENEURIALISM \$32,180

Empowers entrepreneurs to develop core skills and promote



STABLE HOUSING \$94,793.90

Ensures support for all community members in securing reliable and safe shelter.

I LOVE THAT THE DESK DRAWER FUND OFFERS
A TRUSTWORTHY WAY TO GIVE BACK. I HAVE
COMPLETE CONFIDENCE THAT MY DONATION IS
GOING TO BENEFIT THOSE HERE IN MY COMMUNITY
AND CONTRIBUTE TO A BETTER WORLD.

-DESK DRAWER FUND DONOR



COMMUNITY PARTNER FEATURE

Over 100 businesses, nonprofits, and individuals were recipients of a Desk Drawer Fund donation in 2021.



The Desk Drawer Fund is proud to support Neighborhood House and their mission to walk the path toward self-sustainability with their neighbors during times of hardship.

Through the Neighborhood House, the Desk Drawer Fund is able to support our pillars of financial education and stable housing and, ultimately, contribute to a more well-rounded community.

Samantha WillettDesk Drawer Fund Manager



Neighborhood House helps individuals in Oakland County during their time of need. Their program offerings closely align with the Desk Drawer Fund's philanthropic pillars and help further our impact in the communities we serve.

Neighborhood House offers many programs including: a food pantry, financial assistance, sustainability services, a clothing closet, transportation, counseling, and more.

The Neighborhood House Food Pantry provides canned foods, as well as, dairy, protein, fresh fruits and vegetables, and more. In addition to regular visits to the pantry, members of their program also have access to bonus Thursdays and emergency food at their main office.

The Neighborhood House Clothes Closet provides clothing and household items free of charge to neighbors in need, helping them on their path to self-sustainability. The public is also welcome to shop for clothing and household items at a fraction of other store's prices. Not only does the Neighborhood House Clothes Closet have very affordable clothing, but all the proceeds help

keep Neighborhood House open for clients in need of assistance. Clothing for men, women, infants, and children are available.

In addition to food and clothes, the Neighborhood House provides additional resources and tools to clients, such as access to financial support in the form of rent and utility bill assistance and short-term mental health counseling from a volunteer licensed counselor.

In 2021, the Neighborhood House provided 280,775 meals to 579 households, distributed 19,247 pieces of clothing to 264 households, provided 596 rides, and distributed 23 bikes. If you'd like to contribute to the Neighborhood House's mission, they are accepting monetary, food, and clothing donations, or you are able to volunteer and see their impact first hand. Visit ranh.org to learn more.



FINANCIAL SUMMARY

The statement of financial conditions, as of December 2021, reports the Desk Drawer Fund has \$109,062.88 in assets.

Statement of Income, December 2021

| | December 2021 | YTD Actual | YTD Budget | Variance |
|-----------------------------------|---------------|--------------|--------------|----------------|
| INCOME | | | | |
| MSUFCU Contributions | | | | |
| Donated Services | \$26,226.66 | \$108,726.66 | \$90,000.00 | \$18,726.66 |
| MSUFCU Contributions - Other | | \$275,000.00 | \$275,000.00 | \$0.00 |
| Individual Business Contributions | \$28,038.32 | \$230,094.26 | \$200,000.00 | \$30,094.26 |
| Grant Revenue | | \$20,000.00 | | \$20,000.00 |
| Other Income (Misc Revenue) | | \$1,000.00 | | \$1,000.00 |
| Special Events | | | \$15,000.00 | (\$15,000.00) |
| TOTAL INCOME | \$54,264.98 | \$634,820.92 | \$580,000.00 | \$54,820.92 |
| EXPENSES | | | | |
| Grants to Other Organizations | \$25,000.00 | \$432,201.49 | \$300,000.00 | (\$132,201.49) |
| Financial Education Scholarship | | \$0.00 | \$0.00 | \$0.00 |
| Professional Fees | | | | |
| Accounting Expense | \$1,000.00 | \$12,000.00 | \$12,000.00 | \$0.00 |
| Legal Expense | | \$18,742.25 | \$10,000.00 | (\$8,742.25) |
| Community Development Expense | \$25,226.66 | \$96,726.66 | \$78,000.00 | (\$18,726.66) |
| Professional Fees - Other | | \$3,700.00 | \$5,000.00 | \$1,300 |
| Operations | | | | |
| Advertising Expense | \$499.90 | \$24,904.35 | \$30,000.00 | \$5,095.65 |
| Postage, FedEx Expense | \$0.00 | \$10,760.73 | \$30,000.00 | \$19,239.27 |
| Printing and Copying | \$0.00 | \$13,505.88 | \$500.00 | (\$13,005.88) |
| Event Expense | \$776.15 | \$1,492.88 | \$5,000.00 | \$3,507.12 |
| Raffle Licensing | \$1,500.00 | \$1,500.00 | | (\$1,500.00) |
| Promotion & Trinkets | \$0.00 | \$3,590.72 | \$10,000.00 | \$6,409.28 |
| Operations - Other | \$0.00 | \$275.00 | \$0.00 | (\$275.00) |
| TOTAL EXPENSES | \$54,002.71 | \$619,399.96 | \$480,500.00 | (\$138,899.96) |
| CHANGE IN NET ASSETS | \$262.27 | \$15,420.96 | \$99,500.00 | (\$84,079.04) |